## Minnesota Department of Administration



How Do I?

## Admin Accepting Applications for School Trust Lands Administrator

## February 20, 2015

ST. PAUL - Commissioner Matt Massman announced that the Department of Administration is taking applications for the state's first School Trust Lands Administrator. The administrator will advise the Governor, Legislature, and Department of Natural Resources on the management of the school trust lands.

This position is established in Minnesota Statute <u>127A.353</u> (https://www.revisor.mn.gov/statutes/?id=127a.353). Selection will be based on outstanding professional qualifications and knowledge of finance, business practices, minerals, forest and real estate management, and the fiduciary responsibilities of a trustee to the beneficiaries of a trust. More details can be found in the <u>position description (/admin/images/school trust lands director PD.pdf</u>).

The state has 2.5 million acres of school trust lands and an additional 1 million acres of mineral rights remain that are used to support public schools. The State's School Trust Land Director was established to provide strategic direction for the proper management of those lands. The initial responsibility of the director will be assessing the value and evaluating the performance of the trust assets. Responsibilities include the creation and coordination with the Department of Natural Resources (DNR) of a business plan and management framework for school trust lands. More information about school trust lands can be found on the <u>DNR website (http://dnr.state.mn.us/aboutdnr/school\_lands/</u>).

Individuals wishing to apply may submit a resume and cover letter to Curt Yoakum, Assistant Commissioner, 50 Sherburne Avenue, Suite 200, St. Paul, MN 55155, or by via e-mail at <u>curtis.yoakum@state.mn.us</u> (<u>mailto:curtis.yoakum@state.mn.us</u>). **Application materials are due by close of business, Friday, March 13, 2015**.

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